

# Consolidated cash flow statement

## for the year ended 31 December 2021

	Notes	2021 £'000	2020 £'000
Net cash used in operating activities	31	<b>(2,054)</b>	(2,807)
<b>Investing activities</b>			
Investment income	10	<b>13</b>	64
Treasury deposits withdrawn	21	<b>161</b>	361
Purchase of derivative financial instrument		<b>-</b>	(130)
Purchases of property, plant and equipment		<b>(1,876)</b>	(1,098)
Proceeds on disposal of property, plant and equipment		<b>209</b>	167
Expenditure on software		<b>(38)</b>	-
Proceeds from disposal of investment in subsidiary	11	<b>9,272</b>	-
Cash attributable to subsidiary sold		<b>(96)</b>	-
Acquisition of subsidiary, net cash acquired	36	<b>168</b>	-
<b>Net cash provided by/(used in) investing activities</b>		<b>7,813</b>	(636)
<b>Financing activities</b>			
Proceeds from sale of ordinary share capital		<b>150</b>	-
Payment of lease liabilities and related interest		<b>(824)</b>	(1,224)
<b>Net cash used in financing activities</b>		<b>(674)</b>	(1,224)
<b>Net increase / (decrease) in cash and cash equivalents</b>		<b>5,085</b>	(4,667)
Effect of foreign exchange rate changes on cash balances		<b>(110)</b>	(57)
<b>Cash and cash equivalents at beginning of year</b>		<b>20,076</b>	24,800
<b>Cash and cash equivalents at end of year</b>		<b>25,051</b>	20,076
Cash and cash equivalents attributable to subsidiary sold	11	<b>-</b>	2,120
<b>Cash and cash equivalents</b>	21	<b>25,051</b>	17,956

Cash and cash equivalents (which are presented as a single class of asset on the face of the consolidated statement of financial position) comprise cash at bank and other short-term highly liquid investments with a maturity of three months or less. The carrying amount of these assets is approximately equal to their fair value.